

## **CHUM Gifts of Cash**

Cash is the simplest gift to make. It provides both the donor and CHUM immediate benefits. Your gift is made outright, and can be either unrestricted or designated to a particular CHUM program.

The IRS allows you to claim charitable deductions for gifts of cash up to 50 percent of your adjusted gross income. Alternately, if you use appreciated property instead of cash to make your gifts, you can claim deductions up to only 30 percent of adjusted gross income (AGI). With either method, excess deductions over the AGI limit may be claimed over the five years after the gift is made.

When you are supporting CHUM and if you are looking for substantial immediate tax deductions, you will be well served by gifting cash.

CHUM accepts personal checks, cash, money orders, automatic withdrawals and credit cards. Gifts and contributions can be mailed to:

CHUM  
102 West Second Street  
Duluth, MN 55802

We always welcome your support! For more information, please telephone Mary Schmitz at (218) 720-6521 ext. 204 or email [mmschmitz@chumduluth.org](mailto:mmschmitz@chumduluth.org).